



## Financial Reports

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February 25, 2016

My Dear Friends and Fellow Parishioners,

As we continue to journey through this grace-filled season of Lent, join me in thanking God for the abundance of Blessings we receive as a Parish Family! Whether we speak of our inspiring and vibrant worship, our involvement in many charitable concerns, our growing socializing as a community of faith, our participation in ongoing improvement projects or any number of other indicators of a viable Parish, it is through God's Grace and your responsible stewardship that we are able to continue to move forward as the Church of St. Cecilia.

I would love to be able to report that we have no financial concerns, but I can't. I can, however report that we are in a much better position now than we were last year at this time! Your participation in our ongoing gifting and service program, 'St. Cecilia Sings' (SCS!) has helped alleviate much of the stress of having to use Ordinary Income for some much needed and beneficial improvement projects. To date, more than \$25,000 has been contributed through SCS!. Our Consultors and Finance Team are currently prioritizing projects to be addressed.

Our expense cutting initiatives have positively affected our financial situation without decreasing our ability to serve you. Be assured that your Parish Staff and Lay Leaders are acting responsibly and with great integrity regarding your financial stewardship. The **main area of concern** that I want to bring to your attention is our need to find additional ways to generate income. We are examining numerous approaches to increasing revenue and welcome all ideas and especially welcome any offers to assist us in income increasing endeavors.

Please know that you can contact any of the members of the staff and Finance Team with ideas, offers to help and/or questions regarding these financial reports.

Respectfully,

A handwritten signature in black ink that reads "Fr. Bernard".

*Finance Team: Mark Browning, Chair, John Bova, Mike McNamara, Anthony Pramberger, Mary Jo Pittone. Business Manager: Tom McKeirnan*

**St. Cecilia Parish**  
**Profit & Loss Prev Year Comparison**  
**July through September 2015**

	<u>Jul - Sep 15</u>	<u>Jul - Sep 14</u>	<u>\$ Change</u>	<u>% Change</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>4000 · OFFERTORY</b>				
4010 · Sunday Offertory	106,163.00	107,842.00	-1,679.00	-1.6%
4030 · Monthly Offertory	4,605.00	7,640.00	-3,035.00	-39.7%
4050 · Other - Miscellaneous Offertory				
4050.02 · Capital Restoration	6,408.00	6,370.00	38.00	0.6%
4050 · Other - Miscellaneous Offertory - Other	1,866.00	0.00	1,866.00	100.0%
<b>Total 4050 · Other - Miscellaneous Offertory</b>	<u>8,274.00</u>	<u>6,370.00</u>	<u>1,904.00</u>	<u>29.9%</u>
<b>Total 4000 · OFFERTORY</b>	119,042.00	121,852.00	-2,810.00	-2.3%
<b>4100 · OTHER REGULAR REVENUE</b>				
<b>4120 · Fundraising</b>				
4125 · Other Fund Raisers & Org Events				
4125.02 · Refunds/Reimbursements	851.00	2,484.27	-1,633.27	-65.7%
4125.03 · Miscellaneous Income	79.00	679.00	-600.00	-88.4%
4125.04 · Social Concerns	5,712.00	6,281.00	-569.00	-9.1%
<b>Total 4125 · Other Fund Raisers &amp; Org Events</b>	<u>6,642.00</u>	<u>9,444.27</u>	<u>-2,802.27</u>	<u>-29.7%</u>
4126 · Bulletin Revenue	1,022.00	1,276.00	-254.00	-19.9%
<b>Total 4120 · Fundraising</b>	<u>7,664.00</u>	<u>10,720.27</u>	<u>-3,056.27</u>	<u>-28.5%</u>
<b>4130 · Investment Income</b>				
4131 · Net Change in MV of Securities				
4131.01 · Unrealized Securities Gain/Loss	0.00	0.00	0.00	0.0%
<b>Total 4131 · Net Change in MV of Securities</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
4132 · Interest and Dividend Income	639.63	97.49	542.14	556.1%
<b>Total 4130 · Investment Income</b>	<u>639.63</u>	<u>97.49</u>	<u>542.14</u>	<u>556.1%</u>
4150 · Religious Education Fees	34,471.00	31,030.00	3,441.00	11.1%
4160 · Rental Income	8,185.00	22,100.00	-13,915.00	-63.0%
4170 · Votives	1,439.00	1,746.00	-307.00	-17.6%
4190 · Mass Stipends	810.00	6,030.00	-5,220.00	-86.6%
<b>Total 4100 · OTHER REGULAR REVENUE</b>	<u>53,208.63</u>	<u>71,723.76</u>	<u>-18,515.13</u>	<u>-25.8%</u>
<b>4200 · UNUSUAL (NON-SCHEDULED) INCOME</b>				
4210 · Gifts & Bequests	1,050.00	3,350.00	-2,300.00	-68.7%
<b>Total 4200 · UNUSUAL (NON-SCHEDULED) INCOME</b>	<u>1,050.00</u>	<u>3,350.00</u>	<u>-2,300.00</u>	<u>-68.7%</u>
<b>Total Income</b>	<u>173,300.63</u>	<u>196,925.76</u>	<u>-23,625.13</u>	<u>-12.0%</u>
<b>Gross Profit</b>	173,300.63	196,925.76	-23,625.13	-12.0%
<b>Expense</b>				
<b>5000 · COMPENSATION AND BENEFITS</b>	103,861.60	102,964.83	896.77	0.9%
<b>5100 · CONTRIBUTIONS AND ASSESSMENTS</b>	16,004.12	30,502.64	-14,498.52	-47.5%
<b>5200 · PROFESSIONAL FEES AND INSURANCE</b>	6,457.67	8,949.50	-2,491.83	-27.8%
<b>5300 · SUPPLIES, REPAIRS, MAINT, OTHER</b>	42,007.07	132,480.82	-90,473.75	-68.3%
<b>5400 · UTILITIES</b>	14,510.56	13,830.70	679.86	4.9%
<b>Total Expense</b>	<u>182,841.02</u>	<u>288,728.49</u>	<u>-105,887.47</u>	<u>-36.7%</u>
<b>Net Ordinary Income</b>	<u>-9,540.39</u>	<u>-91,802.73</u>	<u>82,262.34</u>	<u>89.6%</u>
<b>Net Income</b>	<u><u>-9,540.39</u></u>	<u><u>-91,802.73</u></u>	<u><u>82,262.34</u></u>	<u><u>89.6%</u></u>

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Accrual Basis

**St. Cecilia Parish**  
**Profit & Loss Prev Year Comparison**  
**October through December 2015**

	Oct - Dec 15	Oct - Dec 14	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>4000 · OFFERTORY</b>				
4010 · Sunday Offertory	114,479.00	114,755.47	-276.47	-0.2%
4020 · Holy Day Offertory	24,932.00	25,567.00	-635.00	-2.5%
4030 · Monthly Offertory	1,705.00	8,825.00	-7,120.00	-80.7%
<b>4050 · Other - Miscellaneous Offertory</b>				
4050.02 · Capital Restoration	7,947.00	8,265.08	-318.08	-3.9%
4050.03 · Miscellaneous Offertory	2,813.00	2,370.00	443.00	18.7%
<b>Total 4050 · Other - Miscellaneous Offertory</b>	<u>10,760.00</u>	<u>10,635.08</u>	<u>124.92</u>	<u>1.2%</u>
<b>Total 4000 · OFFERTORY</b>	151,876.00	159,782.55	-7,906.55	-5.0%
<b>4100 · OTHER REGULAR REVENUE</b>				
4110 · Exempted Offertory	32,585.00	0.00	32,585.00	100.0%
<b>4120 · Fundraising</b>				
<b>4125 · Other Fund Raisers &amp; Org Events</b>				
4125.02 · Refunds/Reimbursements	4,368.18	2,554.00	1,814.18	71.0%
4125.03 · Miscellaneous Income	467.50	121.00	346.50	286.4%
4125.04 · Social Concerns	8,718.07	21,188.68	-12,470.61	-58.9%
<b>Total 4125 · Other Fund Raisers &amp; Org Events</b>	<u>13,553.75</u>	<u>23,863.68</u>	<u>-10,309.93</u>	<u>-43.2%</u>
<b>Total 4120 · Fundraising</b>	13,553.75	23,863.68	-10,309.93	-43.2%
<b>4130 · Investment Income</b>				
4132 · Interest and Dividend Income	593.98	681.42	-87.44	-12.8%
<b>Total 4130 · Investment Income</b>	593.98	681.42	-87.44	-12.8%
4150 · Religious Education Fees	10,272.00	2,650.00	7,622.00	287.6%
4160 · Rental Income	7,650.00	9,025.00	-1,375.00	-15.2%
4170 · Votives	1,553.00	1,765.00	-212.00	-12.0%
4190 · Mass Stipends	855.00	975.00	-120.00	-12.3%
<b>Total 4100 · OTHER REGULAR REVENUE</b>	<u>67,062.73</u>	<u>38,960.10</u>	<u>28,102.63</u>	<u>72.1%</u>
<b>4200 · UNUSUAL (NON-SCHEDULED) INCOME</b>				
4210 · Gifts & Bequests	8,375.97	9,003.00	-627.03	-7.0%
<b>Total 4200 · UNUSUAL (NON-SCHEDULED) INCOME</b>	<u>8,375.97</u>	<u>9,003.00</u>	<u>-627.03</u>	<u>-7.0%</u>
<b>Total Income</b>	<u>227,314.70</u>	<u>207,745.65</u>	<u>19,569.05</u>	<u>9.4%</u>
<b>Gross Profit</b>	227,314.70	207,745.65	19,569.05	9.4%
<b>Expense</b>				
<b>5000 · COMPENSATION AND BENEFITS</b>	96,330.99	98,558.84	-2,227.85	-2.3%
<b>5100 · CONTRIBUTIONS AND ASSESSMENTS</b>	23,929.65	23,891.38	38.27	0.2%
<b>5200 · PROFESSIONAL FEES AND INSURANCE</b>	6,835.98	12,150.00	-5,314.02	-43.7%
<b>5300 · SUPPLIES, REPAIRS, MAINT, OTHER</b>	46,058.50	90,847.47	-44,788.97	-49.3%
<b>5400 · UTILITIES</b>	17,779.81	19,563.71	-1,783.90	-9.1%
<b>Total Expense</b>	<u>190,934.93</u>	<u>245,011.40</u>	<u>-54,076.47</u>	<u>-22.1%</u>
<b>Net Ordinary Income</b>	<u>36,379.77</u>	<u>-37,265.75</u>	<u>73,645.52</u>	<u>197.6%</u>
<b>Net Income</b>	<u><u>36,379.77</u></u>	<u><u>-37,265.75</u></u>	<u><u>73,645.52</u></u>	<u><u>197.6%</u></u>

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Accrual Basis

## St. Cecilia Parish Profit & Loss Prev Year Comparison July through December 2015

	Jul - Dec 15	Jul - Dec 14	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>4000 · OFFERTORY</b>				
4010 · Sunday Offertory	220,642.00	222,597.47	-1,955.47	-0.9%
4020 · Holy Day Offertory				
4020 · Holy Day Offertory - Other	24,932.00	25,567.00	-635.00	-2.5%
<b>Total 4020 · Holy Day Offertory</b>	24,932.00	25,567.00	-635.00	-2.5%
4030 · Monthly Offertory	6,310.00	16,465.00	-10,155.00	-61.7%
4050 · Other - Miscellaneous Offertory ·				
4050.02 · Capital Restoration	14,355.00	14,635.08	-280.08	-1.9%
4050.03 · Miscellaneous Offertory	2,813.00	2,370.00	443.00	18.7%
4050 · Other - Miscellaneous Offertory - Other	1,866.00	0.00	1,866.00	100.0%
<b>Total 4050 · Other - Miscellaneous Offertory</b>	19,034.00	17,005.08	2,028.92	11.9%
<b>Total 4000 · OFFERTORY</b>	270,918.00	281,634.55	-10,716.55	-3.8%
<b>4100 · OTHER REGULAR REVENUE</b>				
4110 · Exempted Offertory	32,585.00	0.00	32,585.00	100.0%
4120 · Fundraising				
4125 · Other Fund Raisers & Org Events				
4125.02 · Refunds/Reimbursements	5,219.18	5,038.27	180.91	3.6%
4125.03 · Miscellaneous Income	546.50	800.00	-253.50	-31.7%
4125.04 · Social Concerns	14,430.07	27,469.68	-13,039.61	-47.5%
<b>Total 4125 · Other Fund Raisers &amp; Org Events</b>	20,195.75	33,307.95	-13,112.20	-39.4%
4126 · Bulletin Revenue	1,022.00	1,276.00	-254.00	-19.9%
<b>Total 4120 · Fundraising</b>	21,217.75	34,583.95	-13,366.20	-38.7%
4130 · Investment Income				
4131 · Net Change in MV of Securities				
4131.01 · Unrealized Securities Gain/Loss	0.00	0.00	0.00	0.0%
<b>Total 4131 · Net Change in MV of Securities</b>	0.00	0.00	0.00	0.0%
4132 · Interest and Dividend Income	1,233.61	778.91	454.70	58.4%
<b>Total 4130 · Investment Income</b>	1,233.61	778.91	454.70	58.4%
4150 · Religious Education Fees	44,743.00	33,680.00	11,063.00	32.9%
4160 · Rental Income	15,835.00	31,125.00	-15,290.00	-49.1%
4170 · Votives	2,992.00	3,511.00	-519.00	-14.8%
4190 · Mass Stipends	1,665.00	7,005.00	-5,340.00	-76.2%
<b>Total 4100 · OTHER REGULAR REVENUE</b>	120,271.36	110,683.86	9,587.50	8.7%
<b>4200 · UNUSUAL (NON-SCHEDULED) INCOME</b>				
4210 · Gifts & Bequests	9,425.97	12,353.00	-2,927.03	-23.7%
<b>Total 4200 · UNUSUAL (NON-SCHEDULED) INCOME</b>	9,425.97	12,353.00	-2,927.03	-23.7%
<b>Total Income</b>	400,615.33	404,671.41	-4,056.08	-1.0%
<b>Gross Profit</b>	400,615.33	404,671.41	-4,056.08	-1.0%
<b>Expense</b>				
5000 · COMPENSATION AND BENEFITS	200,192.59	201,523.67	-1,331.08	-0.7%
5100 · CONTRIBUTIONS AND ASSESSMENTS	39,933.77	54,394.02	-14,460.25	-26.6%
5200 · PROFESSIONAL FEES AND INSURANCE	13,293.65	21,099.50	-7,805.85	-37.0%
5300 · SUPPLIES, REPAIRS, MAINT, OTHER	88,065.57	223,328.29	-135,262.72	-60.6%
5400 · UTILITIES	32,290.37	33,394.41	-1,104.04	-3.3%
<b>Total Expense</b>	373,775.95	533,739.89	-159,963.94	-30.0%
<b>Net Ordinary Income</b>	26,839.38	-129,068.48	155,907.86	120.8%
<b>Net Income</b>	26,839.38	-129,068.48	155,907.86	120.8%