

August, 2017



Dear Friends and Fellow Parishioners of the Church of Saint Cecilia,

2016-17 was a year of growth and financial recovery for the Church of Saint Cecilia. Through the stringent efforts, dedication and responsible Stewardship of MANY in our Parish Family, we ended the fiscal year with money in the Bank! This is a major improvement from where we were at this time last year!

Our present healthier financial situation is due to a number of variables, including:

- Vigilant review of expenses and creative measures to reduce them,
- Staff willingness to take a reduction in salary and increase their personal contributions,
- Parishioner response to 'Saint Cecilia Sings!' request to increase financial contributions to the Parish,
- A generous bequest from a deceased long-time Parishioner
- Three major 'End of calendar year' contributions
- Prayers offered by many for the well-being of our Parish!

This is all very good news! To those who did 'what they were able' to contribute to our improved financial footing ... ***Thank you for your responsible stewardship!***

While we have no debt and can breathe a little easier for the time being, we are certainly NOT out of the woods. In February 2017, we contracted with a firm to perform an all-inclusive evaluation of our buildings, systems (electrical, plumbing, etc.) and grounds. The preliminary report is in, and while nothing needing immediate remediation was identified, the report on nearly every item evaluated included the cautionary recommendation stating "... has reached the end of its life expectancy." In addition, numerous environmental and ADA compliance issues were noted.

Once the final report is compiled we will have a prioritized list along with projected timelines for addressing the repairs, replacements or upgrades necessary. *Ah! The joys of aging systems and buildings!* You will be made aware of these findings and invited to participate in addressing them.

For now, we hope you will continue to support the requests made through our gifting and stewardship initiative "***St. Cecilia Sings.***" Year I focused on your financial offering to projects or ministries important to you. This is ongoing, so if something is dear to your heart – support it!

Year II of "***St. Cecilia Sings***" focused on increasing our only source of Regular Income – your Sunday/Holy Day Contributions. Fifty-four households or individuals (about 18% of our active households) increased their regular offertory contributions either through continued use of the envelope system or by signing up for On-Line Giving.

**Thank you!**

Our biggest income challenge remains inconsistent giving. We will be highlighting the advantages of on-line giving for both you and the Parish over the next few weeks AND set up stations in the Church to help get you signed up and started.

As I have and will continue to state...

***NO ONE is expected to do more than they are able,  
BUT EVERYONE is responsible for doing what they can!***

We will provide more information to help you discern what you can do for your Parish in the near future. For now, please prayerfully discern if it is possible to increase your regular offertory.

Thank you for all you are and all you do for the Church of St. Cecilia,

A handwritten signature in black ink, appearing to read "Fr. Bertram".

**Church of St Cecilia**  
**Financial results for the 12 months ended June 30**

	<b>Jul '16 - Jun '17</b>	<b>Jul '15 - Jun '16</b>	<b>Comments</b>
<b>Receipts: Offertory</b>			
Sunday Masses	481,988	449,637	
Holy Days	40,316	37,287	
	<b>522,304</b>	<b>486,924</b>	
<b>Receipts: Other</b>			
Refunds/Misc	28,139	24,889	Weddings & Funerals
Mass Stipends	6,170	3,667	Mass offerings/cards
Bulletin Income	-	1,022	Timing of funds from Bulletin company
Religious Ed Fees	43,780	50,603	Fees offset Text Books & Salaries
Rental Income	32,687	37,060	Hall Rental; Convent; Al Anon
Gifts/Bequests	97,415	19,784	Non-recurring gifts
Investment Income	10,233	9,574	Gift of securities
Votives	5,920	6,230	Candles
Misc/Other	4,972	1,866	Snowplowing/Easter Flower
	<b>229,316</b>	<b>154,695</b>	
<b>Receipts: Donations</b>			
St C Sings	3,184	36,742	<i>Defrays specific expenses</i> Started in Fall 2015
Social Concerns	21,842	29,488	Offset by Charitable Contributions
Cap Restoration	41,471	27,623	Helps to offset Repair/Maintenance
	<b>66,497</b>	<b>93,853</b>	
<b>Total Receipts</b>	<b>818,117</b>	<b>735,472</b>	
<b>Disbursements</b>			
Comp & Benefits	348,177	370,404	Staff Salary/Insurance/Pension
Diocese Assessment	86,417	85,226	Diocesan "tax"
Charitable Cont	40,053	20,189	Various local organizations
Prof Fees/Insurance	32,024	28,221	2017 Procedural audit fees
Text Books	8,546	12,361	Religious Ed
Supplies/Equip	35,687	36,719	Liturgical/Building/Food&Bev
Repairs/maintenance	46,145	39,349	Aging infrastructure
Snowplowing	15,773	24,546	
Landscaping	23,319	23,534	
Lease/Rentals	231	9,700	Copier Lease has ended
Printing	11,818	12,131	
Other Services	14,454	5,316	Site Assessment 2017
All Other Exp	9,666	6,297	Postage/Bank Fees/Travel
Telephone/Cable/Alarm	10,190	11,761	
Electricity	18,978	28,462	Locked in lower rates
Natural Gas	19,403	14,014	
Oil	15,588	20,058	
<b>Total Disbursements</b>	<b>736,469</b>	<b>748,288</b>	
<b>Net: Excess/(Deficit)</b>	<b>81,648</b>	<b>(12,816)</b>	
<b>Bank Balance:</b>			
Operating Cash	18,509	268	
Capital Restoration	69,226	28,131	
Certificate Deposit	50,000	-	<i>From Gifts/Bequests - for Capital items</i>
	<b>137,735</b>	<b>28,399</b>	
<b>Outstanding Bills at June 30</b>	-	-	All bills paid in Full